Asset Management Policy

Last Modified | N nahea i Whakarerek	September 2022
Review Date | R Arotake	September 2026
Approval Authority | Mana Whakaae	Vice-Chancellor
Contact Officer | piha Whakap	Executive Director of People, Culture and Campus Life – People, Culture and Campus Life

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The University has a large, complex and diverse asset base; ra08-228.5

Key information rent state, historical performance, cost and planned future activities required to maintain the asset performance to an agreed upon level.

Level of service an agreement between the Asset Manager and Asset User as to what performance the asset must del Agreements may cover reliability, aesthetics, functionality and climatic requirements.

Life-cycle the useful life of an asset from initial construction or purchase through to its disposal. Life-cycle data will also define what is required over the operational life to
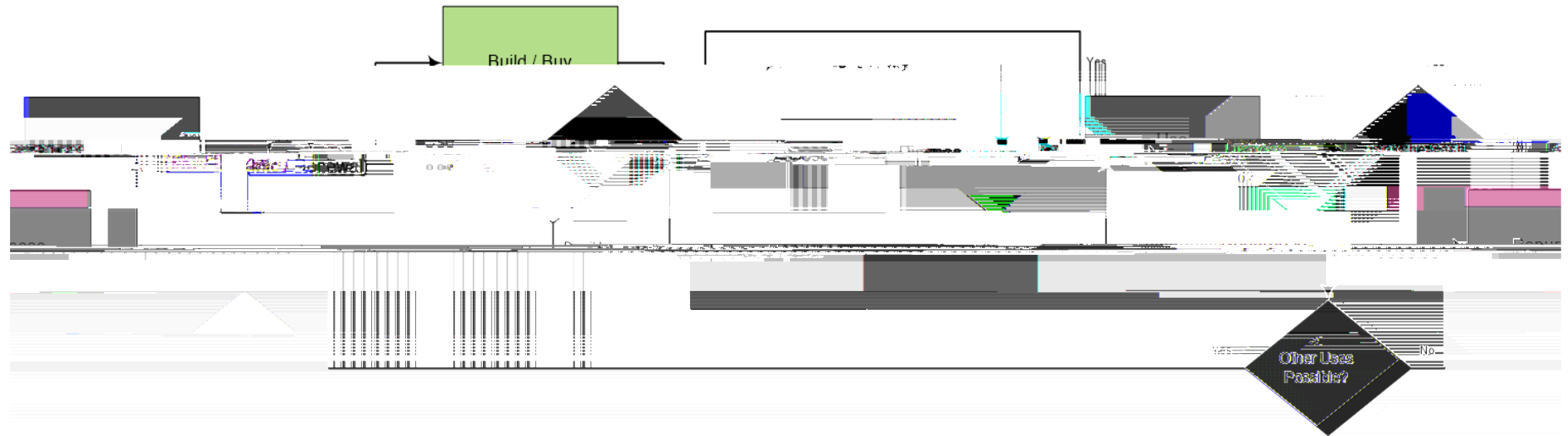
Policy Statement | Kaupapa Here

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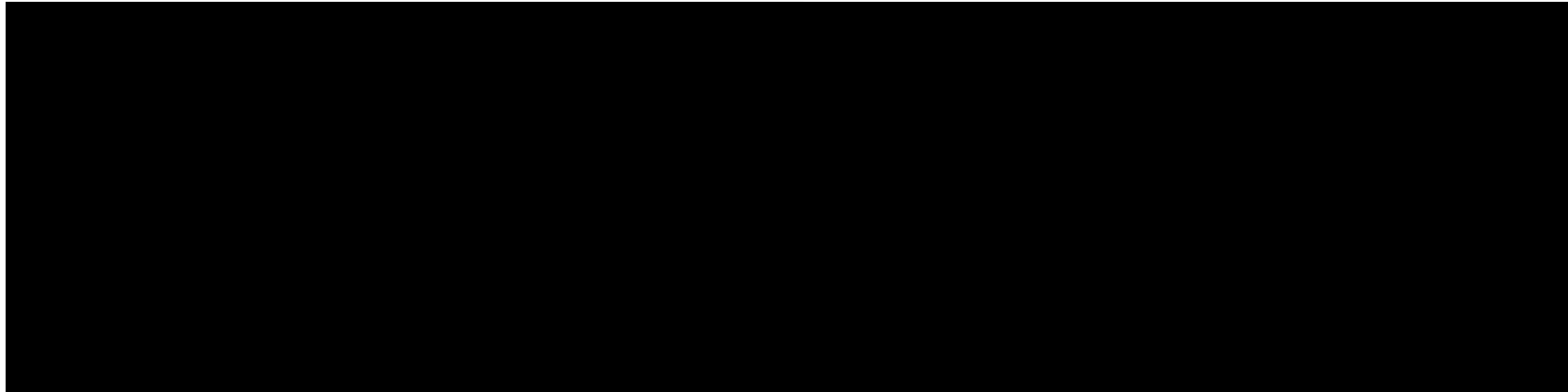
Figure 1: Asset Life-cycle

Figure 2: Asset Management

Figure 3: Planning Cycle and Timeline

The AMP planning for three years is now included within the Ilam Campus Building Programme which is reviewed annually. Ten-year planning is also referenced within the Major Investment Plan (reviewed annually).

Monitoring Compliance with this Policy

Every six months, performance monitoring against annual goals should be completed. Reporting should consist of goals (financial and SLAs), critical success factors, as well as progress against project (improvement) plans.

The reporting should consist of actuals against a planned trend to meet the annual and ultimate levels required, together with a brief commentary of successes, impediments, or risks (to attainment) arising.

AMPs should be reviewed for relevance every three years, with assessment reports on the changes required, and achievement of planned activity and results against those planned.

Related Documents and Information | He kōrero anō

Legislation | Whakaturetanga

Building Act 2004 (New Zealand Legislation website) and associated Regulations (both Central and Local Government)

Construction Contracts Act 2002 (New Zealand Legislation website)

Education and Training Act 2020 (New Zealand Legislation website)

Fire and Emergency New Zealand Act 2017 (New Zealand Legislation website)

Hazardous Substances and New Organisms Act 1996 (New Zealand Legislation website)

Health and Safety at Work Act 2015 (New Zealand Legislation website)

Public Finance Act 1989 (New Zealand Legislation website) and associated reporting standard (PBE IPSAS 17)

Resource Management Act 1991 (New Zealand Legislation website) and current District and Regional Plans

UC Policy Library | Te Pātaka Kaupapa Here

Computer Replacement Policy (PDF, 264KB)

Health, Safety and Wellbeing Policy (PDF, 197KB)

Mobile Voice and Data Policy (PDF, 293KB)

Procurement Policy (PDF, 227KB)

External | Mā waho

Tertiary Education Commission (TEC) and relevant TEC policies (TEC website)

The Building Code (Ministry of Business, Innovation & Employment website)

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APPENDIX 3

Summary Process for the Production of Asset Management Plans: IMM Model of Capital Asset Management (*TEC Capital Asset Management Standard January 2011 (TEC website)*)

Asset Management Policy v. 3.00   **Page 17 of 17**