

COUNCIL

Minutes

Date	Wednesday 31 July 2019
Time	4.05 pm
Venue	Council Chamber, Level 6 Matariki
Present	Ms Sue McCormack (Chancellor), Mr Steve Wakefield, (Pro-Chancellor) 31 Juc/ir TJETW*10e

Moved

That: The Council approve the degrees awarded in absentia for the public record.

Carried

**FROM THE VICE-
CHANCELLOR**

Monthly Report

Professor Cheryl de la Rey presented her report noting:

The Teaching Awards ceremony had been poorly attended and would be promoted better in future.

Mickle Fund Update Chief Financial Officer, Mr Keith Longden, noted that the funds were able to be utilised due to a change in the regulations that had been agreed by Council. It was a fund of last resort with little expectation of repayment yet surprisingly most loans were repaid. A review of processes was underway and it was noted that the UCSA's vetting process to assess applicants was thorough.

Moved

That: Council note the Mickle Fund Six Monthly Update.

Carried

UCTF Quarterly Report

An improvement in the market in the last quarter had meant that objectives had been achieved. However the number of private equity investments that had failed to meet benchmark levels was of concern, although Eriksens were confident they would do so on realisation or revaluation. Council would consider a recommendation from the CFO on targeted growth assets in due course and a review of the provision of investment advice, with possible consequential changes to the SIPO, was underway.

Moved

That: Council note the UCTF Quarterly Report to June 2019.

Carried

**FROM THE
ACADEMIC BOARD**

- c) *The discontinuation of Religious Studies as a subject for the MA and PhD and Theatre and Film as a subject for the PhD (for noting)*
- d)

The Chancellor then presented Mr Malcolm Peterson Scott with a certificate of service and Mr Scott replied noting that he had enjoyed his time on Council despite the difficulty of being a staff member and a member of the governance team. He was grateful to have had the opportunity to serve.

The meeting ended at 6.00pm.

NEXT MEETING The next meeting is scheduled for 4.00pm on Wednesday 28 August 2019.

SIGNED AS A CORRECT RECORD: _____

DATE: _____