

# COUNCIL

EMBARGOED UNTIL 4pm WEDNESDAY 27 MARCH 2019

## Agenda

Date Wednesday 27 March 2019

Time 9

9. PUBLIC EXCLUDED MEETING

Motion by the Chancellor for Resolution to Exclude the Public Pursuant to s48 of the Local Government Official Information and Meetings Act 1987:

I move that the public be excluded from the following parts of the proceedings of this meeting, namely:

Item on      General Subject Matter  
Public  
Excluded  
Agenda

11. GENERAL BUSINESS

12. NEXT MEETING –Wednesday 1 May 2019(April meeting)





9.2	Draft Minutes 18 February 2019	To enable the free and frank expression of opinion by or between or to members or officers or employees of the University.	7(f)(i)
9.3	Annual Report 2018	To enable the free and frank expression of opinions by or between or to members or officers or employees of the University.	7(f)(i)
9.4	Representation letters	To enable the University to carry out, without prejudice or disadvantage, commercial activities.	7(h)
9.5	NZX Disclosures	To enable the University to carry out, without prejudice or disadvantage, commercial activities.	7(h)
9.6	Bond Trust Deed Compliance Declaration and Representation letter	To enable the University to carry out, without prejudice or disadvantage, commercial activities.	7(h)

and that staff identified by the Chancellor and Vice Chancellor as having knowledge relevant to particular matters to be discussed be permitted to remain at this meeting. This knowledge will be of assistance in relation to the matters discussed, and is relevant because of their involvement in the development of the reports to Council on these matters.

Carried

FROM THE AUDIT AND RISK COMMITTEE: Adoption of the Annual Report



FROM THE  
FINANCE,  
PLANNING AND  
RESOURCES  
COMMITTEE

Ms Drayton, Chair of the Finance, Planning and Resources Committee (FPRC) presented the Committee report.

#### Parking and Traffic Statute Review

The discussion at the FPRC meeting was noted and there was no further discussion.

Moved

That: Council approve the Parking and Traffic Statute.

Carried

#### Graduate Profile Update

The discussion at the FPRC meeting was noted and Mr Brosi offered to discuss this matter with the UCSA advisory groups. That report would come to Council in due course. It was also noted that the results of the student survey and graduate destination survey would contribute to the understanding of the impact of the graduate profile.

Moved

That: Council receive the Graduate Profile presentation.

Carried

#### CAPEX Report to 31 December 2018

The discussion at the FPRC meeting was noted and there was no further discussion.

Moved

That: Council note the CAPEX Summary Report to 31 December 2018.

Carried

FROM THE  
ACADEMIC BOARD

Professor Ian Wright presented the report from the meeting of the Academic Board, noting that Professor Dea Rey's address to the Academic Board had been well received. He also noted the regulation change that Council would need to consider.

Moved

That: Council:

- i) approve the amendment to the credit transfer regulations
- ii) note the Academic Board Report.

Carried

PUBLIC EXCLUDED  
MEETING

Moved

That: the public be excluded from the following parts of the proceedings of this meeting, namely:



Item on Public Excluded Agenda	General Subject Matter	Reason for passing this resolution in relation to each matter	Grounds under section 48(1) for the passing of this resolution
4	Minutes of the meeting held on 30 January 2019 with the public excluded	These items concern matters that were previously dealt with during proceedings of Council from which the public was excluded.	
5	Matters arising from those minutes		
6 6.1	From the Chancellor Report from the VCEC Committee	To protect the privacy of natural persons	7(a)
6.2	Report from the Honours and Appointments Committee	To protect the privacy of natural persons	7(a)
7.	From the Vice-Chancellor		
7.1	Risk Report	To enable the free a ( )Tj (c)4c fr ( )Tj (c)4c	



	Sue McCormackChancellor
	20 March2019
Subject:	CHANCELLOR'S MEETINGS

I outline for you the key events I have attended on behalf of UC since the last Council meeting

- x Attended UC Foundation Board of Trustees. (t-c:)Tj 0.28 0 T entTj 0 m(e)4 (nde)etio1J 0 Tcj EMC

- x Meeting with Leeann Watson, CECC
- x Meeting with the Vice-Chancellor



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 Vice-Chancellor  
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VICE -CHANCELLOR'S REPORT T O  
 UNIVERSITY OF CANTERBURY COUNCIL MARCH 2019

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1. INTRODUCTION/ UPDATE FROM THE VICE -

An important strategic initiative has been initiated to encourage all staff to help shape the future direction of UC. Entitled ( W I N L O W B O O K – W R J H W K H U D , C A M P D E N G A E G L I I H colleagues across the University to address questions such as: • What kind of University do we want to be when UC turns 150 years in 2023? • How can we get better at learning, teaching and research, and service functions that enable our academic activities? • What is our academic vision? • What plan or road map do we need to achieve that vision? • What strategies do we need to employ to implement that plan?





This will allow us to refine and enhance our recruitment strategies, in particular, the Auckland, Wellington and mature markets. While the trends are positive, there is no room for complacency.

The Liaison team continued to visit secondary schools throughout the country with the First Round presentation aimed at introducing the University of Canterbury. In March, visited schools in Otago.

A Careers Advisors Update Day was held in Auckland with 20 Auckland-based secondary school careers advisors and international directors in attendance. The event received positive feedback and was attended by the Acting Vice-Chancellor of the College of Education, Health and Human Development Professor Letitia Fickel. Presentations were held on the new Bachelor of Communication degree and Accommodation Services.

The first pan-university working group for adult recruitment met early in March. The group has developed a UC action plan to increase market share in the adult market. This is also a group that requires specific interventions and support for retention. There are plans to address this.

On social media, Orientation, promotional activity, and a viral news story (Dr Regina Eisert's killer whale footage) all contributed to strong engagement and growth. Key results this month compared to other universities were:

- x Facebook – Second Year (Q J D J H P H Q W ) D G a 5 Growth Rate (double the average). Four posts in the Top 10 and a viral killer whale story read by 217,000 people, and was liked, commented on, and shared almost 8,000 times across Facebook. It also

7KH -NRQJD /HDEBWRKLS-,QFLV WKH QHZ MRLQW GHYHORSP  
Leaders servicing these first year experiential programmes and 33 student leaders have now been trained.

### Accommodation

All first-year halls are at 100% occupancy with 229 first-year students living in Ilam Apartments with wrap-around services. First response training for residential assistants and tutors took place on 7 February. UniSmart performed to over 800 first-year students providing an interactive, fun and informative show with everything new student needs to know about university life, including sexual health, consent and how to find friends. CLV launched online orientation with a series of topics to be completed by the students, this included sexual harassment, consent, sexual assault. The 2020 Accommodation Guide and posters with application dates and tour dates have been mailed to all New Zealand high schools

### Wellness Strategy and RecCentre

Work on the Wellness Strategy is underway, aiming for adoption in August. It will include consultation with students and staff, a literature review, review of relevant strategies, plans and policies, legislation, assessment of indigenous models of wellbeing and wellbeing service and activity stocktake.

After two full months of operation we have seen the following growth in participation at the Rec Centre:

- x an additional 4000 turnstile entries in February 2019, as compared to February 2018
- x our biggest ever regular programmed group fitness class
- x group fitness participations at 4718, on par with 2018
- x new social sport leagues with 54 teams registered (530+ students), despite a \$125 team fee being introduced
- x Run Canterbury has 49 participants so far (more than 2018 levels)

### Health Centre and StudentCare

Consults for the pre-term 1 period show an increase compared to 2018. For the first two months there have been 2,706 appointments in total representing an increase of 2.7% on 2018 for the equivalent period. Measles vaccinations and consults have increased.

We are on track to complete the cornerstone year 2 accreditation this month, which is a detailed process but is not the full audit. That will take place in early 2021.

A number of significant complex mental health and other cases have arisen including hospitalisation and domestic violence issues. These are brought regularly regularly

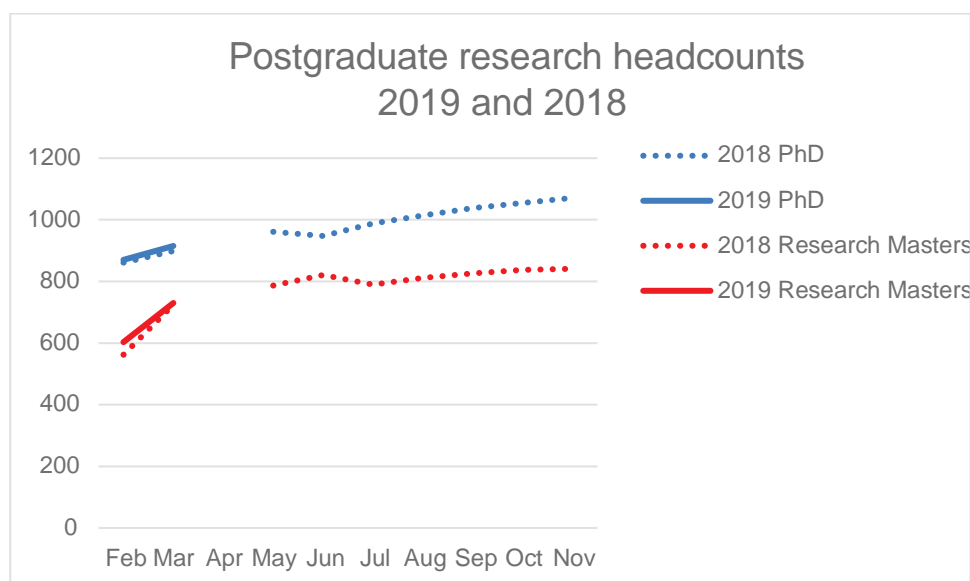


Those students who failed to return to second year study will also be surveyed to improve our understanding on what is contributing to student attrition.

## Value of Research Contracts Executed By Month

### Postgraduate Research

PhD and Master's research student numbers continue to track as expected. In 2019, 915 doctoral students compared with 899 in 2018, and 730 enrolled Master's research students compared with 724 research Masters students in 2018.



Cumulative figures for PhD to the end of February 2019, were 37 new doctoral students enrolled, 29 doctoral students submitted theses, and 22 doctoral students completed, compared with numbers of 37, 25, 26, respectively, for February 2018.

### 8. BICULTURALISM

In 2019, 7 H 7 D U L R W H \$ P R N D S X D 0 — R U L & K 2 Q I E F 0 C R R U W 0 - H R \$ U L V E focus on bicultural competence and confidence (BICC). The dates for our BICC hui with PVCs and Deans are 4 April, 5 June, 11 September and 14 November 2019. These hui provide part of the framework for our many collaborations to deliver enhanced course content.

. DL —rahi are working with colleges and service units on consultation for new courses and programmes of study in the lead-up to round 1 of CUAP for 2019. Te Ohu Reo continue to receive many requests for naming, content, and development of te reo terms, including detailed work on 8 & SXEOLFDWLRQV 7DQJDWD 7Ì 7DQJDWD 2UD SDUWLF L S D workshops held so far. Colleagues can now register for the 2019 Culturally Responsive Pedagogies workshops.

Mari Orientation Day on 13 Feb UXDU\ ZDV DWWHQGHG E\ LQFUHDVHG Q WKHLU ZK—QDX ZKR HQMR\HG WKH GD\ 0DQ\ QHZ VWXGHQ support DQG LW LV JUHDW WR PHHW HQWKXVLDVWLF —NRQJD C study 5HWXUQLQJ —NRQJD 0—RUL DUH DOVR UHFRQQHFWLQJ QHZ —NRQJD DUH YHU\ SRSXODU DQG PDQ\ VWXGHQWV IUR buy them. We are preparing for Eke Tangaroa next month; our celebration for RWL JUDGXDW H held on Wednesday 17 April.

Our whole of office review is in progress. This proposal will reflect the aim of ensuring we meet the DVSLUDWLRQV RI % , & & DQG 0—RUL VWXGHQW UHFUXLWPHQ

## 9. FINANCES

We had been budgeting for an operating deficit at the end of February 2019 of \$594million, but have returned an operating surplus of \$3.334m. This is a favourable variance to budget of \$4.928m. \$1.506m of this favourable variance relates to leave provisions made, with \$1.291m of this in colleges. There are favourable variances of \$3.826m on general expenses and \$0.922m in salary expenses. These favourable variances have been partially offset with less research external income of \$1.668m.

Capital expenditure is \$23.712m below budget. \$4.034m of the expenditure incurred to date is UC Futures related (RRSIC, Rehua, and CETF) against a year to date budget of \$29m

The February 2019 cash position of \$370.635m is higher than budget by \$6.435m due largely to higher than expected balances at 31 December 2018, and lower operating and capital spend. For further details please refer to the latest monthly financial report.

UC continues to steadily grow and is forecast to be within 500 EFTS of 2010 levels by the end of 2019. International EFTS are forecast to be 150% of 2010 levels by the end of the year whereas Domestic EFTS are expected to be 92% of 2010 levels. Since 2010 there have been various economic, population, high school participation and high school enrolment changes so another way to look at recovery progress is to look at UC's national market share.







The next UC Connect public lecture also sold out UC's largest lecture theatre weeks before the event. On 14 March, UC Psychology Professor Julia Rucklidge presented on the topic, Feeding the brain: exploring nutrition's role in mental health.

In addition to the events reported elsewhere in this report, the following major events were held:

- x & R P P X Q L W \ P H H W L S R J U L + X D ) 4 5 - E n d o r s e d O f the local community met the new Vice-Chancellor and were updated on start year activities for UC, UCSA's Orientation events and Haere Roa, and CCC traffic plans for the area.
- x Staff Forum, 13 February – 673 staff met the new Vice-Chancellor and celebrated the start of year with a BBQ on C

The Philanthropic Bonds mature latest year and we are looking to persuade holders to donate IURP WKH LQWHUHVW DQG RU FDSLWRO RQ PDWXULW\ 7KH prepared for distribution along with an abridged annual report and a cover letter from the Chancellor. Individual bondholders are being handpicked and approached in order to secure philanthropic donations.

A highly successful event in Auckland with 75 alumni attending the first event in our Alumni Speaker Series. Guest speaker Sir John Key encouraged alumni to show their support for UC, which in turn led to a few donations towards the annual appeal. The Wellington Chapter event with Minister Megan Woods was well attended with over 60 alumni turning up to the Wellington Club to hear her story.

The February newsletter had a 34% open rate and also attracted 9 donations totalling \$5,000.

Priorities for the month included preparations for Hong Kong, Singapore, Malaysia alumni and fundraising visits, Mt John trip in early May, goodbye event in April and preparations for United Kingdom and United States (East Coast) events.

#### 15. COLLEGE SUMMARIES (PROVIDED BY PVCs)

& ROOHJH7RI \$UWJD(L 7RL 7DQJDWD)

We are delighted to welcome new continuing academic staff to the College: Alister Swale (Japanese), and Nik Tayler (Social Work and Human Services) College hJ [(C)-

& ROOHJH RI ( QULS-HUJLQ 3(INDKD)

Our innovative Intermediate year mentoring scheme for students, ENG ME!

## Appendix 2: VC Activities

Past	
28 February 2019	<ul style="list-style-type: none"> <li>x Visited the Auckland Office</li> <li>x Met with Sir Peter Gluckman</li> <li>x Attended the HRINZ Awards where UC was nominated for an award</li> </ul>
2 March 2019	x Attended a Powhiri and Poroporaki at Tuahiwi Marae hosted by 1 J — L 7 X — K X U L U L
4 March 2019	x Attended Dinner with Rochester and Rutherford Hall
5 March 2019	x Attended Dinner with College House
6 March 2019	x Attended a morning tea for Erskine visiting fellows
7 March 2019	x Attended a CECC hosted lunch where the Prime Minister spoke
8 March 2019	x Co-hosted a dinner with the Chancellor for Mayor Lianne Dalziel and Minister Megan Woods
12 March 2019	x Attended Dinner with Ilam Apartments
13 March 2019	x

## Appendix 3: Events Calendar

Event calendar:









# Audit and Risk Report

To:	Audit and Risk Committee of UC Council
From:	Steve Hunter Health and Safety Manager

Date: 2018-06-06 (by) On: 2018-06-06 (ent) 4.2 ( ) 0.6 (o) 10.6 (f) -17.5 ( ) 11.5 (t) -6.6 (hi)

2018 was a year of change with hazardous substance regulations requiring a review of how we manage and operate laboratories and how we manage the movement and storage of hazardous substances throughout the Centre. Handler training is now a requirement

- x Visible senior leadership
- x Board level or equivalent engagement
- x Accountable managers throughout the organisation
- x Enabling engagement with staff and students
- x Attention to both mental and physical health improvements
- x Empowering employees and students to care for their own health
- x Evaluation to ensure continuous improvement

The May Audit and Risk committee meeting will include information for the first quarter of 2019.

## Report

### Content

1. Legislative/WorkSafe Updates
2. Assessments
3. Health and Safety Team Update
4. Health Monitoring
5. Training
6. Governance Tracking and Reporting
7. Construction/Refurbishment Contractors Update
8. UC Statistics

#### 1. Legislative/WorkSafe Updates

Changes to Health and Safety at Work (Hazardous Substances) Regulations removed previous exemptions applied to tertiary education establishments. The Health and Safety Team along with relevant managers continue to develop systems along with training requirements.

#### Legislative incident (For information only)

- x 2018 - Victoria University received a WorkSafe visit. Several Improvement Notices were administered (Details available for the next meeting)
- x November 2018 Locker Group (NZ) Ltd appeared in the Manukau district court on health and safety charges after a worker was badly injured by an inadequately guarded machine. WorkSafe stated that when machinery arrives, it needs to be reviewed against New Zealand standards for safety, and the risk of harm mitigated accordingly. A fine of \$236,250 was imposed on Locker, being a PCBU, failed to ensure, so far as reasonably practicable, the health and safety of a worker who worked for the PCBU, while the worker was at work in the business or undertaking, and this failure exposed the worker to a risk of serious injury.

Worksafe's 2018 campaigns included temperature in the workplace, hazardous substance and chemical use, wellbeing, working with asbestos, bullying, fatigue, vehicles, manual handling, slips, trips and falls, hazardous substances and noise.

## 2. Assessments

UC is the first NZ University to carry out WorkSafeSafePlus Assessments.

The following areas engaged with the process during 2018:

- x Civil & Natural Resources Engineering
- x Mechanical Engineering
- x Library
- x Capital Works
- x Facilities Services
- x Psychology
- x Geography

Positives identified:

- x A healthy appetite to engage with a new methodology which includes leadership involvement and behaviour. The response of PVC and Heads attending pre-assessment briefing was a positive shift in involvement
- x Good feedback during assessments with excellent senior leader engagement
- x Feedback was also good regarding the process in that it was about how things actually work, as opposed to a binder of evidence
- x The most influential win was the acceptance that the whole department or college could do better to manage risk and participate

Areas of concern

- x The struggle with technology (RMSS) was pointed out by the assessor as a hindrance in performance.
- x How to verify the success of a risk management approach or the methods of participation seem to be new concepts for participants to grasp. Verification of the effectiveness of control measures requires a wide knowledge and discussion with workers asking probing questions. We are considering ways to encourage a new way of thinking.

Machinery Assessments completed

- x Forestry
- x Psychology
- x Fine Arts

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### 3. Health and Safety Team Update

An external assessment of our hazardous substance stores identified areas of non-compliance. The assessor inspected our current warehouse facility where chemicals are delivered, temporarily stored and distributed throughout the campus and various other areas currently non-compliant. These findings aligned with a previous internal assessment carried out by the health and safety team. This matter was brought to the attention of SMT where support was received by way of an external project manager consultant with instructions to co-ordinate the facilitation of a compliant facility for such activities. Other areas of identified non-compliant storage facilities would be brought into the plan where any crossover of remediation activities allowed. It was highly recommended during the assessment that we seek to engage an appropriate hazardous substance management system and this process is underway.

Monitoring of the wellbeing of people whilst at work now lies with WorkSafe. A Wellbeing  
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Wiw2du

We are preparing training for

- x UC shares Health and Safety learnings with other universities and beyond, by way of regular attendance at National Human Resources, National Health and Safety Manager Meetings, IOSH (Institute of Occupational Safety and Health) Conferences

3. Project Control Groups
4. Project Working Groups
- 5.

## Leading Performance Indicator Statistics

Note: Lead Indicators can be measured without an incident, accident or property damage occurring and are extremely useful in being able to predict or prevent future events. These are favourable statistics where an improvement of health and safety culture is desired.

Leading Performance Statistics	2016	2017	2018
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# Memorandum| Pukapuka

Financial Services |Te Ratonga Ahumoni

Office: 6<sup>th</sup> Floor, Matariki

Extension: 93454 Tc O Tw 4.667 O Td73 kio

## UC Policy Library

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continue to be prudently managed. In addition, regular reviews will be conducted to test the existing policy against the following criteria:

- x The TMF document remains focused on policy with procedural content maintained in The separate University Treasury Procedures Manual;
- x Industry c





The Tertiary Education Commission (Tertiary Education Commission website) (TEC ) provides specific guidance and protocols on investment by Tertiary Education Institutions.

The University is also required to meet the requirements of the NZX listing rules under the Financial Markets Conduct Act 2013 (New Zealand Legislation website) meet the specific requirements of its Philanthropic Bond deed.

## Risk Evaluation and Management

### 6.1 Risk Recognition

The University faces several treasury management risks:

- x Price risk
- x Foreign exchange risk
- x Cash flow interest rate risk
- x fair value interest rate risk
- x Credit risk and
- x Liquidity risk.

### 6.2 Main Principles of Risk Management

The University's primary financial











No further management is considered necessary.

f. Liquidity Risk

Liquidity risk is the risk that the University encounter difficulty raising liquid funds to meet commitments as they fall due.

Prudent liquidity risk management implies maintaining sufficient cash, the availability of funding through an adequate amount of committed credit facilities and the ability to close out market positions



- x Business case recommended for approval by the FPRC.
- x Business case approved by Council

Any additional borrowing in excess of the 25 August 2014 borrowing consent will require the above requirements, plus

- x A specific business case submitted to the Tertiary Education Commission, the Ministry of Education, and the Minister
- x Approval by the Secretary for Education for further information and the full requirements refer to How TEIs can Borrow Funds (Tertiary Education Commission website)
- x Negotiation with banks or the Crown, depending on approved funding sources.

c. Renegotiation

Once borrowing is in place, renegotiations of any new debt or facility should commence 12 months prior to the maturity date of the existing facility. This renegotiation should follow Universitys procurement policies and procedures with reference to the terms of the relevant consents received from the Secretary for Education.

#### 7.4 Covenant Management

## 8.2 Investment Restrictions

### a. Equity Investments

The University does not invest in equity markets.

The University's interest in companies is not primarily for monetary gain and the principal reason for entering into arrangements which result in companies/partnerships/joint ventures being generated is for educational purposes. As such, the University will allow investments in research entities and other entities which are in line with the University's principles and main purpose of its operation.

### b. Investments in Public Securities

S65 of the Public Finance Act 1989 (New Zealand Legislation website) limits the University to invest money in public securities or in any other securities that the Minister for Tertiary Education may approve. The Vice-Chancellor is permitted to invest funds only with organisations and subject to the limits set out in Appendix C.

### c. Loans and guarantees

The University may advance loans to other parties for various projects which are considered to be in the University





These accounts are for the purpose of facilitating payments to overseas suppliers for goods and services and payments for foreign denominated investments as required.

Payments or receipts in other currencies are to be converted using spot foreign currency transactions.

## Operational Risk

### 10.1. Risk Recognition and Definition

Operational risk is the risk that the University incurs losses as a result of people, systems, inadequate or failed internal processes or external events. This includes financial loss due to mismanagement, error, fraud or unauthorised use of financial products.

Effective operational risk management involves the development and implementation of a number of preventive and detective policies, procedures, controls and user guidelines. All treasury activities are carried out within the control framework described below. Compliance with these control policies is monitored by the ARC.

### 10.2. Control Policies

#### a. Approved Policies

All treasury activities must be performed in accordance with the policies that have been approved by Council and which are set out in this document.

#### b. Roles and Responsibilities

It is the responsibility of all staff performing critical functions for the operation of Treasury ensure that there is a suitable staff back up arranged for that activity.

All staff involved are to receive adequate training to enable them to perform their responsibilities to a high standard. Staff are also to receive training to develop skills and knowledge appropriate to the Treasury environment.

#### c. Segregation of Duties

Duties within the Treasury function are segregated to ensure that no one individual can carry out key functions independently and without scrutiny. This requirement will be reflected in the design of key processes. Specifically, segregation of the following functions is required:

- x Deal execution/funds transfer;
- x Payment release and authorisation; and
- x Deal confirmation, accounting and reconciliation of bank accounts.

#### d. Audit





## Related Documents and Information

### Legislation

- x [Crown Entities Act 2004 \(New Zealand Legislation website\)](#)
- x [Education Act 1989 \(New Zealand Legislation website\)](#)
- x [Financial Markets Conduct Act 2013 \(New Zealand Legislation website\)](#)
- x [Public Finance Act 1989 \(New Zealand Legislation website\)](#)

### UC Policy Library

- x [Conflict of Interest Policy, Principles and Guidelines \(PDF, 425KB\)](#)
- x [Fraud Response Policy \(PDF, 329KB\)](#)
- x [Procurement Policy \(PDF, 176KB\)](#)
- x [Purchasing Card \(Pcard\) Policy \(PDF, 368KB\)](#)
- x [Risk Management and Compliance Framework \(PDF, 580KB\)](#)
- x [Sensitive Expenditure Policy \(PDF, 409KB\) \(Staff Only\)](#)
- x [Staff Code of Conduct \(PDF, 289KB\)](#)
- x [Trust Funds Policy \(PDF, 143KB\)](#)

### UC Website and Intranet

- x [Delegation of Authority Schedule \(University of Canterbury Governance website\)](#)
- x [Purchasing procedures \(University Financial Services intranet\) \(Staff only\)](#)

### External

- x [How TEIs can borrow funds \(Tertiary Education Commission website\)](#)
- x [How TEIs can enter into a finance lease \(Tertiary Education Commission website\)](#)
- x [How TEIs may invest \(Tertiary Education Commission website\)](#)

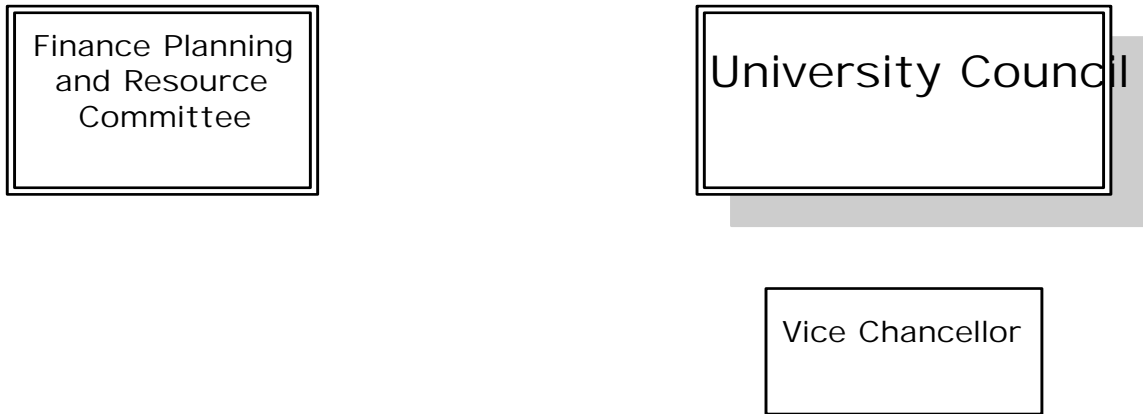
## Appendices

- x Appendix A (Ter9(e)10 (as)4 (ur)7 (y)14 (O)2 (r)7 (g)10 (ani)6 ID O U9.6)

Document History and Version Control Table			
Version	Action	Approval Authority	Action Date

Appendix A

Treasury Organisational Structure



TREASURY

Appendix B  
Legislative Framework (extracts)

NOTE: when referring to legislation, make sure the full Act is taken into







(ii) the sale or conversion of the securities

## Appendix C

## Approved Counterparties

The UC Council approved counterparties, their long term credit ratings, and their associated exposure

Counterparty	S & P Rating	Moody s Rating	Maximum \$Exposure	Maximum %Exposure of Total Funds
ANZ	AA -	Aa3	\$150M	65%
ASB BNZ	AA -	Aa3	\$150M	65%



# Memorandum | Pukapuka

## Financial Services | Te Ratonga Ahumoni

Office: 6th Floor, Matariki  
Extension: 93454  
Email: [keith.longden@canterbury.ac.nz](mailto:keith.longden@canterbury.ac.nz)

To:	Ki:	& R <del>X</del> Q F
From:	1 —	Keith Longden
Date:	5 —	12 March 2019
Subject:	Kaupapa:	Future External Audit Provider

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# **TE POARI AKORANGA**

## **ACADEMIC BOARD**

### **RECOMMENDATIONS TO THE COUNCIL FROM THE MEETING OF THE ACADEMIC BOARD ON FRIDAY 8 MARCH 2019**

The Academic Board met on Friday 8 March 2019 and recommends:

#### **Fees and Fines Regulations**

This proposal amends the Fees and Fines Regulations to clarify the refunding of tuition fees. Early in 2018 the Fees and Fines Regulations were amended and only some reference to refunds was retained, this clarifies the process. The Special Consideration fits into the process.

#### **Proposed new regulations**

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This timing would allow a finalised strategy to emerge in time to align with the budget for 2020 to ensure that what was proposed could be financially supported.

The academic strategy would reflect where UC felt its institutional identity belongs. Some universities identify as being research-led or research-driven, others might focus on innovation or on social responsibility or community engagement. Did UC want to continue to grow, and if so would that be across all disciplines or Colleges? UC has some examples of multidisciplinary degrees such as in Product Design which could be extended further. Global rankings have increasing attention – what values are important for UC? The strategy will help drive direction and spending into the future and will influence incentive and reward systems for staff in both teaching and research.

### **REPORT FROM THE UCSA**

The UCSA Vice-President noted that it was good to hear from UC's first woman Vice-Chancellor on International Women's Day. She updated members that UCSA's academic coordinator had now met with the Deans. The relevant student executive representatives had attended their first College meetings of the year. As part of the academic strategy discussions, part of the Vice-Chancellor's forum for students on 18 March would be dedicated to this topic.

### **PRESENTATION ON THE PASIFIKA STRATEGY 2019-2023**

Ashalyna Noa, kaiūDKPasifika, said that the strategy had been formulated building on the successes of the earlier strategy (2014-2018) and discussion with an advisory group involving staff, students, stakeholders and Pasifika leaders in the Christchurch community. The latest strategy had been approved by the University Council late in 2018 and the implementation plan was now presented for discussion. The strategy was due to be officially launched in May. Pauline Luafutu-Simpson had been meeting with PVCs and other senior staff to talk about the implementation plan – further comments were welcome in the next week. She encouraged staff to attend one of two Pasifika Talanoa events to be held on 3 May and 5 November.

Professor Ratuva commented that the strategy aimed to integrate Pasifika ideas and norms into the mainstream and to contribute to the diversity at UC whilst building capacity in teaching and research. It is intended that the strategy is an evolving document. He felt that the strategy is timely given that the university is thinking about its identity and a new academic strategy.

Ms McLellan said that it was heartening to see the fantastic response to the strategy from across the university. There are 500 Pasifika students at UC so there is an opportunity and responsibility to ensure they are supported, retained and are successful. TEC has also set out clear expectations on achievement.

Comments and questions from the floor included:

- x How could a Pasifika student connect with other Pasifika students at UC?  
The Pacific Development team run a mentoring programme, there are also larger social events such as Jandals;
- x The enrolment and completion statistics have shown an impressive improvement compared to other categories of UC students since the earthquakes. Were there lessons that could be learnt for wider cohorts?  
The Pacific Development team was quick to return to the Christchurch community and schools following the earthquake with homework clubs in Aranui and Linwood High Schools and the UCMe holiday programme which brings local school students onto campus. This had also been extended to Ashburton in 2018;

with the monoculture that exists at universities and not with the students. We all need to reflect on ourselves and consider how we can create the right environment for all students;

- x Lessons should be learned from existing successful courses – those which incorporate Pasifika case studies for example have better results for Pasifika students;
- x The UC campus has few outward signs that it is located in the South Pacific and is not welcoming to Pasifika students. The University should also be doing more to support colleagues in South Pacific universities such as helping their academic staff upskill;
- x Clarification of the tasks allocated to the Deans around early engagement with Pasifika students was needed;
- x UC should be proud that the world's leading Pasifika political scientist is on staff and that the strategy could be an opportunity to develop the university into a distinctive Pasifika space in New Zealand.

### **PRESENTATION ON STUDENT FIRST AND THE ACADEMIC MODEL**

Professor Catherine Moran and Ms Rachel Montejo gave a presentation. Work on the academic model has been ongoing with the Deans and Academic Managers across the Colleges, beginning with

gavin.wilkinson@uc.ac.nz

